

Funds Application Report - 13th Mortgage Trust October 2019

Payment Calculation Date	October 2, 2019
Interest Rate Series A	4.6500%
Interest Rate Series B	6.5000%
Interest Rate Series C	8.5000%
Beginning day, current Accrual Period	September 1, 2019
Ending day, current Accrual Period	September 30, 2019
<b>Payment Date</b>	<b>October 8, 2019</b>
Number of days in Accrual Period	30
Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period prior to the Collection Period just ended (1).	36,289,037.15
Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period just ended.	35,945,551.60
Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended	35,685,975.73
Max Senior Fees and Expenses	60,481.73
First day of the Collection Period just ended	September 1, 2019
Last day of the Collection Period just ended	September 30, 2019
Number of days in the Collection Period	30
Principal Balance of Series A at the beginning of the Accrual Period	30,587,018.44
Principal Balance of Series B at the beginning of the Accrual Period	3,529,853.02
Principal Balance of Series C at the beginning of the Accrual Period	900,000.00
<b>Fees and Expenses</b>	
Commission of the Trustee of the Collateral Trust:	3,780.11
Servicing Fee:	37,801.08
Commission of the Payment Agent:	1,890.05
Local Supervision Fee SEC	0.00
Local Stock Exchange Fee:	0.00
Indemnifications of Collateral Trustee, Servicer and Payment Agent:	0.00
Tax on Commission of the Trustee of the Collateral Trust (ITBMS):	264.61
Tax on Commission of the Payment Agent (ITBMS):	132.30
<i>Total Fees and Expenses</i>	<u>43,868.15</u>
Series A Interest Reserve Account (at close of the Collection Period just ended)	478.90
Series A Allocation of the Letter of Credit	364,000.00
Series A Interest Reserve Required Balance:	324,987.07
Total Series A Interest Reserve Account more balance of Letter of Credit	364,478.90
Series B Interest Reserve Account (at close of the Collection Period just ended)	539.98
Series B Allocation of the Letter of Credit	40,000.00
Series B Interest Reserve Required Balance:	35,298.53
Total Series B Interest Reserve Account more balance of Letter of Credit	<u>40,539.98</u>
Available Funds Cutoff Balance (at close of Collection Period just ended)	<b>563,457.57</b>
Available Funds Cutoff Balance plus payments from Interest Reserve Accounts	968,476.45
<i>Less</i>	
Senior Fees and Expenses:	43,868.15
Series A Interest Payment:	118,524.70
Deposits to the Series A Interest Reserve Account (Series A Interest Reserve Deficiency Amount):	0.00
Series A Target Principal:	343,449.54
Series B Interest Payment:	19,120.04
Deposits to the Series B Interest Reserve Account (Series B Interest Reserve Deficiency Amount):	0.00
Series C Interest, as long as a Trigger Event is not in effect:	6,375.00
Series C Accrued Interest, as long as a Trigger Event is not in effect:	0.00
Series B Target Principal Payment, as long as a Trigger Event is not in effect:	32,120.14
Series B Accrued Target Principal Payment, as long as a Trigger Event is not in effect:	0.00
Series A Additional Principal Payment:	0.00
Series B Additional Principal Payment:	0.00
Subordinated Fees and Expenses	0.00
Series C Principal Payment:	0.00
Issuer Trustee Incentive Fee:	0.00

